



HISTORIC PRESERVATION DIVISION

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Georgia's State Historic Preservation Office





IF YOU ARE DOING A REHABILITATION TO YOUR HISTORIC PROPERTY

TAX INCENTIVE PROGRAMS AVAILABLE

for properties which are listed in the National Register

- 1. Federal Rehabilitation Investment Tax Credit** – An income tax credit equal to 20% of your rehabilitation expenses. Available ONLY for income-producing properties.
- 2. Property Tax Assessment Freeze** – Freezes the county property tax assessment for over 8 years at the existing rate. Available to personal residences as well as income producing properties.
- 3. State Income Tax Credit** – For projects completed after January 1, 2009, 25% of your qualifying rehabilitation expenses as a state tax credit, capped at \$100,000 for residences and \$300,000 for income-producing properties.

SOME POINTS TO CONSIDER:

-  The application is a two/three part process, submitted before and after rehabilitation.
-  The rehabilitation must be reviewed and approved by our office. We review all three program's applications, and then forward the federal application on to the National Park Service.
-  The rehabilitation must be done in accordance with NPS/DNR guidelines.
-  There are substantial cost tests that must be met to qualify for each program.

**PLEASE CONTACT OUR OFFICE BEFORE BEGINNING REHABILITATION
TO MAKE SURE YOU RECEIVE THE BEST POSSIBLE CHANCE FOR QUALIFICATION!**

For more detailed information contact the Tax Incentives Coordinator at 404-651-5566
or visit our website www.gashpo.org.

Our Mission: To promote the preservation and use of historic places for a better Georgia.